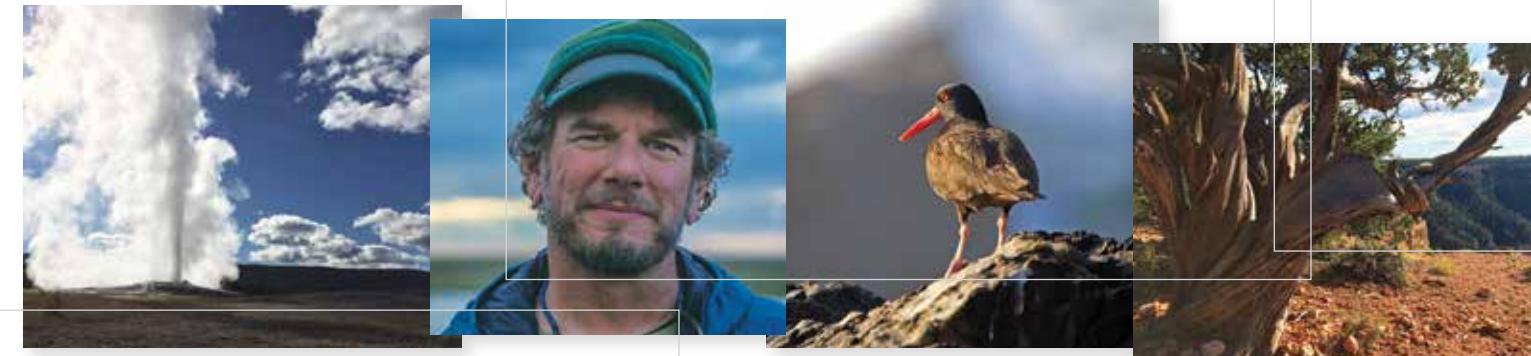




A large, bold, blue serif font "All" is positioned in the center. To its right, a red serif font "in" is partially visible, with a small red dot placed between the "l" and the "i". The letters are set against a light gray rectangular background that is itself centered on a larger, darker gray polygonal grid.

All
in

Together, we are All in.



Now is the time to unite with the growing movement of activists and allies across the nation who share the belief that protecting our environment and stopping climate disruption is at the core of creating a just and equitable world. Our work is interconnected and requires *all* of our participation to drive innovation and realize ambitious goals—from forging a robust clean energy economy to safeguarding wildlands and wildlife. Person by person, in coalitions and in communities all across our great country, we are growing our grassroots impact and leading transformational change.

Together, we are powerful. Together, we are resilient. Together, we are All In.

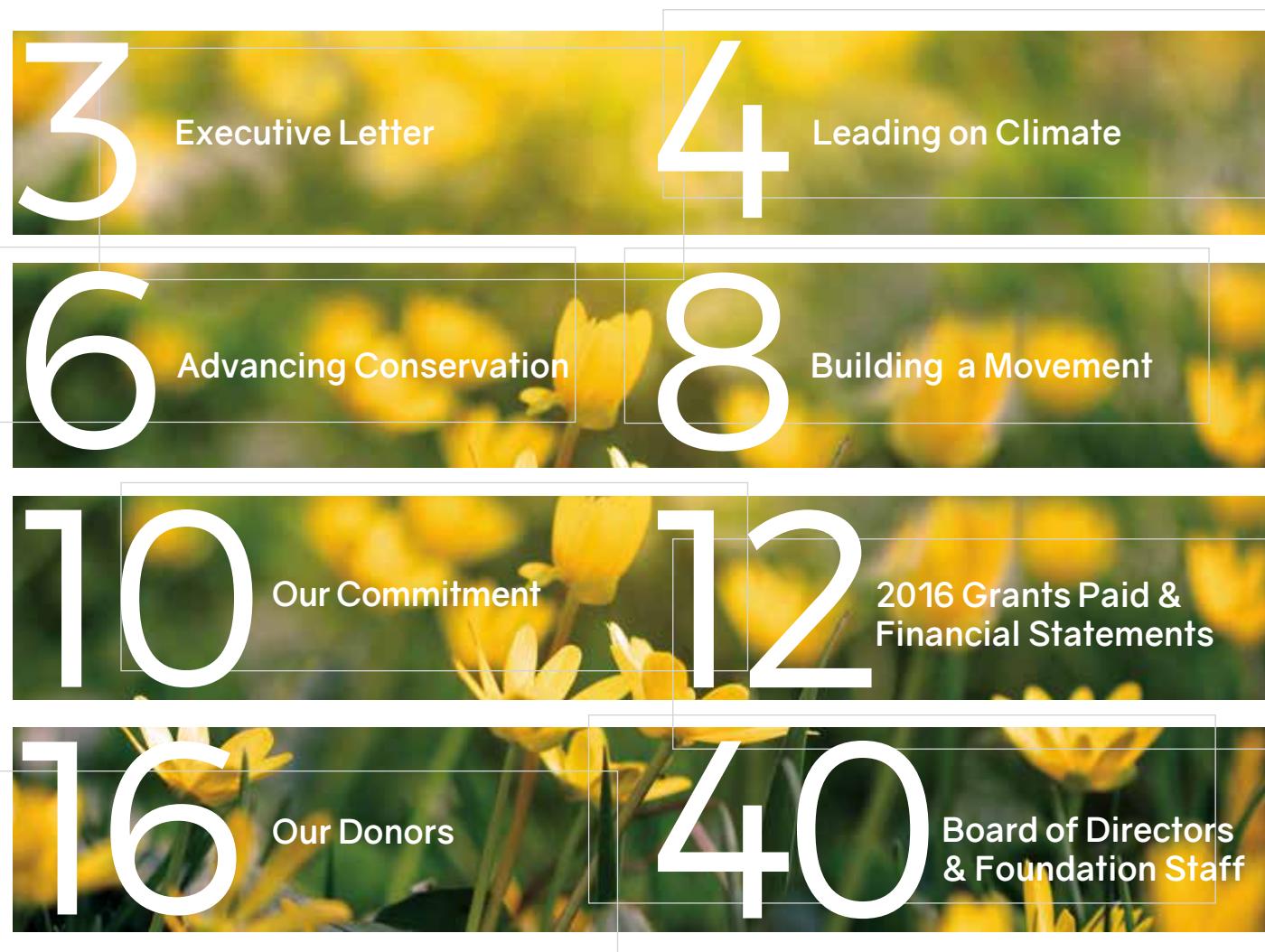


SIERRA CLUB FOUNDATION

Our Mission is to fund and promote efforts to educate and empower people to protect and improve the natural and human environment.

We achieve our shared vision of a healthy planet through **collaboration** with the Sierra Club, our donors, and stakeholders. We embrace **integrity** through ethics, excellence, and transparency to ensure the trust of our donors and partners. We demonstrate **stewardship** in all we do through careful development and management of resources and responsible oversight of sponsored programs.

The Sierra Club Foundation bridges the intersection of strategic philanthropy and grassroots advocacy. Founded in 1960, we are a 501(c)(3) tax-exempt public charity governed by an independent board of directors.

**EXECUTIVE LETTER**

2016 was an unusual year. On one hand, it was a year of divisiveness, where public discourse was often reduced to finger pointing and name calling. On the other hand, people came together to advance clean energy solutions, protect special places, and defend our right to clean air and water. Thanks to your generous contributions, the Sierra Club Foundation supported powerful movements that helped create a better world.

Dedicated leaders such as longtime wilderness advocate Marge Sill, Inupiaq Eskimo activist Esau Sinnok, and the new Sierra Club Director of Equity, Inclusion, and Justice Nellis Kennedy Howard—who are highlighted in the following pages—represent thousands of inspiring changemakers who went **All In** to fight climate disruption, preserve natural wonders, and create a more equitable and just society.

As the Sierra Club celebrates its 125th anniversary in 2017, we will strengthen its grassroots legacy by supporting efforts to recruit and train thousands of new community activists. With a chorus of voices—from business leaders to young activists to Tribal Nations—we will prevail over those who try to dismantle environmental progress and place corporate profits above the public interest. We will fight to ensure a future where our sources of energy are clean, public green spaces are healthy and inclusive, and our democracy is strong.

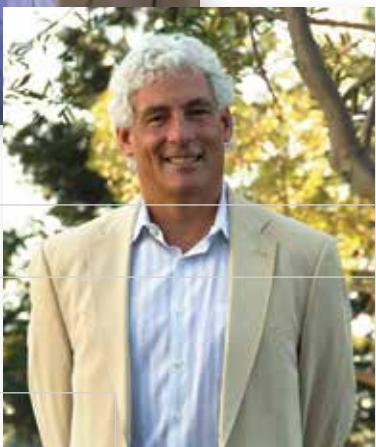
Thank you so much for being a part of the **All In** movement and for helping make this progress possible. While we have incredible momentum on our side to meet the challenges ahead, it's going to require a persistent, unified front. We're grateful to have you with us.

DAN CHU Executive Director

A handwritten signature in black ink that reads "Dan Chu".

STEVEN BERKENFELD Board Chair

A handwritten signature in black ink that reads "Steve Berkenfeld".



LEADING ON CLIMATE

Iowa Wind Boom—The Iowa Utilities Board approved the largest U.S. wind project in history. In the heart of the Midwest, the \$3.6 billion investment will create new jobs, provide enough electricity to power 520,000 homes without rate increases, and ensure Iowa's homes and businesses are powered by 85% renewable energy by 2020.



Across all **50 states**, more than **101,700** jobs are supported by the wind industry, a **32%** increase since 2015*.



Climate Leadership from Alaska to Paris

As an International Delegate for the Sierra Club, Esau Sinnok advocated for global climate action on behalf of his Alaskan village during the United Nations COP21 and joined worldwide celebrations when the Paris Agreement entered into force on November 4.



21 cities are Ready for 100:

Aspen, Burlington, Boulder, Columbia, Del Mar, East Hampton, Georgetown, Grand Rapids, Greensburg, Kodiak Island, Nassau, Palo Alto, Park City, Rochester, Rock Port, Salt Lake City, San Diego, San Francisco, San Jose, St. Petersburg, Taos



Cities and States are Ready for 100—Sierra Club's Ready for 100 campaign leverages the power of city leaders to catalyze a national movement toward 100% clean, renewable energy. Sierra Club's Suncoast Group built public awareness and support for a transition to renewable energy in St. Petersburg, Florida. In November, the City approved a plan to commit to 100% clean energy goals.

Achieving Just Climate Solutions

In 2016, we expanded the clean energy movement and kept dirty fuels in the ground by investing in strategic policy and legal work and by tapping into local, grassroots activism.

Arctic Youth Ambassador Esau Sinnok is an Inupiaq Eskimo whose village must relocate due to severe climate change disruption. Esau attended the United Nations COP21 in Paris as an International Delegate representing the Sierra Club and his indigenous community, demanding global climate action from world leaders.

Just over a decade ago, Sierra Club's nascent Beyond Coal Campaign challenged three proposed coal plants in Iowa, a state that generated 75% of its energy from coal. After years of partnering with local groups to close coal plants and advance clean energy, the Sierra Club has helped chart a renewable energy future for the state that is growing the economy and jobs without threatening the health of communities. In 2016, Iowa made clean energy history when it approved the nation's largest-ever wind project.

On a municipal level, Sierra Club's Ready for 100 campaign is inspiring cities across the country to generate 100% of the energy they use from clean, renewable sources within the next two decades. Twenty-one cities—including Boulder, Salt Lake City, and St. Petersburg—made the 100% clean energy commitment, and we'll continue to accelerate change locally.

None of this progress would be possible without community leaders who hold decision makers accountable for providing clean air and water, clean energy, and equitable climate solutions for all.

"I am determined to continue speaking up for my community and the youth of Alaska. Climate change is not just a political issue to me, it is my future."

— Esau Sinnok

Protecting Our Wild America

Sierra Club's volunteers and staff lead local campaigns that build new partnerships, grassroots leadership, and advocacy power to win permanent protections for wild places and priceless cultural sites.

Victories in 2016 included the designation of nine new national monuments, bringing Obama's total to 29 monument designations that protect more than 553 million acres of land and waters. Two of the newest national monuments, the Bears Ears National Monument in Utah and the Gold Butte National Monument in Nevada, protect 1.6 million acres of critical habitat for native plants and animals in the Southwest.

Historic conservation victories like these result from decades of advocacy by committed Sierra Club staff, partners, and volunteers like "Mother of Nevada Wilderness" Marge Sill. A passionate wilderness and environmental advocate, Marge joined the Sierra Club Toiyabe Chapter in the 1950s and was instrumental in protecting Nevada's wild expanses and mentoring the next generation of conservationists.

Knowing that in order to avoid a climate catastrophe we must keep the vast majority of fossil fuels in the ground, we also support partnerships with other environmental groups, activists, the outdoor recreation industry, and business leaders to permanently protect our public lands. Our tenacious grassroots advocacy inspired President Obama to answer our call by placing a moratorium on new federal coal leases, and banning oil and gas drilling in the Arctic and Atlantic Oceans.

Protecting America's wild places and providing opportunities for people of all backgrounds to explore and enjoy the outdoors go hand in hand. In celebration of the National Park Service's 100th anniversary, the Sierra Club hosted more than 300 outings, connecting 3,300 Americans with our public lands near and far.



"No one cared more about protecting Nevada's breath-taking wilderness than Marge Sill, and no one fought harder to ensure it stayed that way. Over the past five decades, every protected acre in Nevada has had Marge's fingerprints on it."

—U.S. Sen. Harry Reid, D-Nev*

Gold Butte National Monument—Lifelong Sierra Club leader Marge Sill helped establish the Wilderness Act in 1964 as well as the Great Basin National Park in 1986. She was active in protecting the places she loved, including Gold Butte National Monument, until the day she passed in October.

40% of coal burned in U.S. power plants—400 million tons of coal every year—is mined from public lands and heavily subsidized.



Permanent Protections—President Barack Obama permanently banned oil and gas drilling in 115 million acres of the Arctic Ocean and 3.8 million acres of the Atlantic Ocean, safeguarding pristine waters, native villages, coastal communities, and a rich diversity of marine life.



Keep it in the Ground—The Obama Administration announced a three-year moratorium on new public land coal leases to analyze the full impact of coal on public health and our climate.



For almost a decade, Sierra Club's Arctic Team and Environmental Law Program used legal, organizing, and communications strategies to protect the climate and coastal economies from the risks of offshore oil drilling.

MOVEMENT

BUILDING A MOVEMENT

“Protecting the Arctic Refuge

is an extension of my service in defense of the nation*.”

—Demond Mullins,

PhD, Former Armor Crewman/Infantryman



Military Outdoors and Advocacy—Sierra Club's Military Outdoors veteran leaders joined Alaska Natives, communities of color, outdoor enthusiasts, communities of faith, and 24 diverse organizations that make up the We Are The Arctic coalition to protect the Arctic National Wildlife Refuge.

Indigenous Climate Justice Movement—The Standing Rock Sioux's battle against the Dakota Access pipeline and the Lummi Nation's landmark victory to stop a proposed coal export facility demonstrated the success of standing up for climate justice and clean water.



The Sierra Club supported **300** events during the #NoDAPL Day of Action and sparked nearly **325,000** actions demanding the construction of the pipeline be stopped.



Director of Equity, Inclusion, and Justice—In an ongoing effort to build a more justice-oriented and welcoming organization, the Sierra Club hired Nellis Kennedy-Howard as its first-ever director of Equity, Inclusion, and Justice.

“To change the world, we must first change ourselves. By grounding our work in equity, inclusion, and justice, we will bring new people into our movement and create a culture that gets people excited and engaged.”

—Nellis Kennedy-Howard

Engaging a Broad Movement

Critical to our success in movement building is cultivating the skills necessary for staff and volunteer leaders to work effectively with a wide range of partners. Nellis Kennedy-Howard, Sierra Club's first-ever director of Equity, Inclusion, and Justice, works with staff, volunteers, and members to create a culture where people from all walks of life feel included and valued; to build a foundation of equity and justice that informs all our work; and to promote ongoing education, training, and personal growth.

The Sierra Club and the Sierra Club Foundation join in solidarity with low-income communities, communities of color, and other groups who are most impacted by pollution and the effects of climate change, including indigenous nations. The Sierra Club supported Tribal Nations' right to clean water and clean air, urging the rejection of the Dakota Access Pipeline and joining the Lummi Nation to defeat a proposed coal export terminal in the Pacific Northwest.

Sierra Club's Military Outdoor program helps veterans experience the healing power of nature and lead efforts to protect our wild lands. In June, a team of veterans set out to explore the pristine Arctic National Wildlife Refuge, adding their powerful voices to a diverse coalition to permanently protect America's last wild frontier.

The power of organized resistance and allyship is unstoppable. By building relationships and lifting up the voices of others across movements, we're building a larger, more powerful social movement that addresses not just climate change, but also racial and economic inequities.



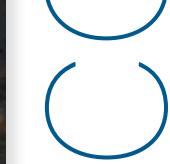
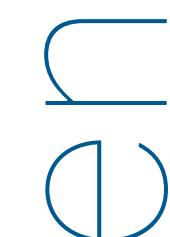
OUR COMMITMENT

It takes more than any one organization to drive progress on climate and clean energy solutions, defend public lands from fossil fuel development, and provide opportunities for all Americans to connect with the great outdoors—it requires a broad, strategic, integrated movement.

Another innovative aspect of our movement-building work is collaborating with other foundations and our colleagues in the investment community. Together, we help create demand for renewable energy and efficiency technologies to facilitate the shift to clean energy for all. We also engage with companies and policy makers on important issues such as methane emissions, sustainability, and carbon footprint disclosures—an important complement to the policy advocacy, legal work, and public education funded through grantmaking.

“We must pursue every strategy available to achieve our mission, including the management of our portfolio. Our immediate focus is to accelerate prudent investments in clean energy solutions working with our colleagues in organizations committed to sustainability.”

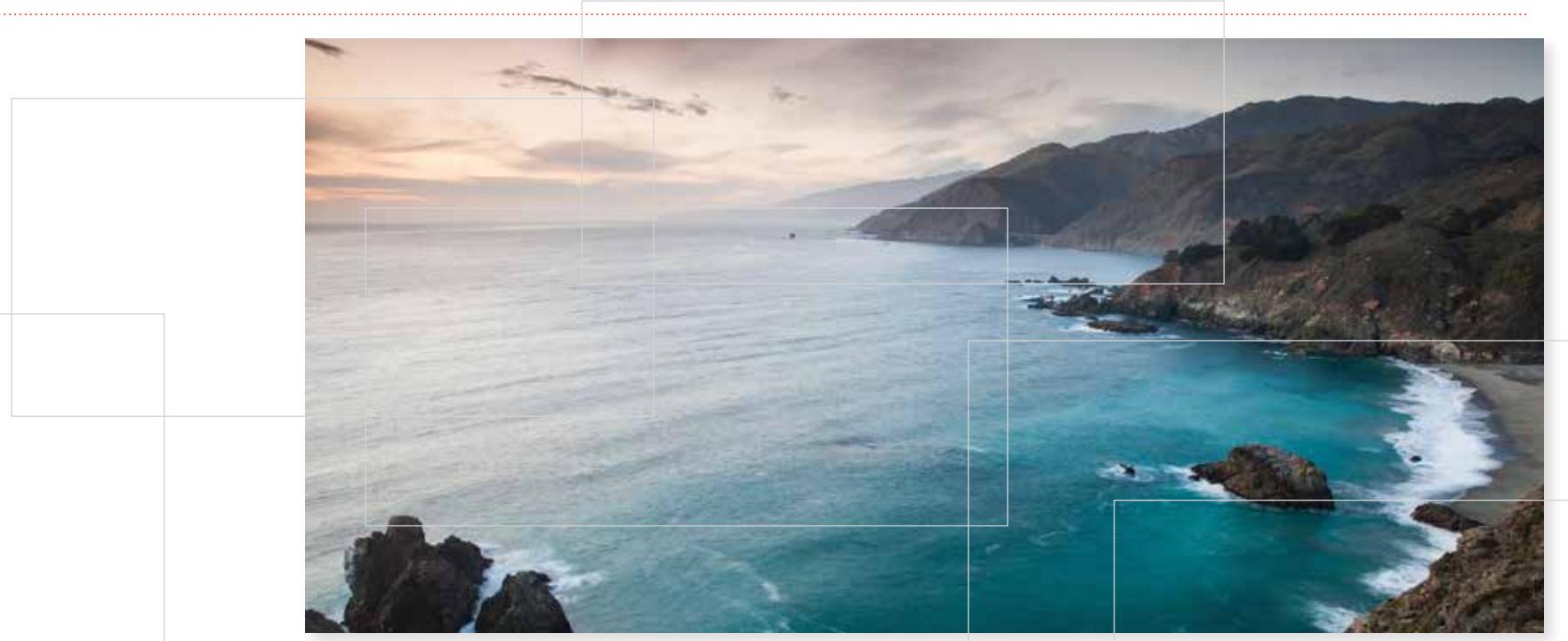
—Gail Greenwald, Investment Committee Chair



Together, we help create demand for renewable energy and efficient technologies

The Sierra Club Foundation supports and advances powerful relationships with allies who share our commitment to justice and equity. We find and expand the connections between environmental protection and other social justice causes, leveraging financial resources to lift up successes and maximize our impact.

More than ever, it's critical to invest in partnerships to make sure our democracy is not weakened. Through grants to the Sierra Club and other organizations, we support frontline communities, young activists, Tribal Nations, labor groups, and outdoor recreation advocates across the globe. Developing new leaders, delivering effective public education, and supporting community-led programs are core strategies for sustained success.



2016 GRANTS PAID

Our Methods: We partner with individual and institutional donors to **align financial** resources with strategic, measurable outcomes; **provide flexible** funding for innovation; **build capacity** in the environmental movement; and **create partnerships** with a broad spectrum of allied organizations around shared values and goals. As the fiscal sponsor of the charitable programs of the Sierra Club, we provide resources to it and other nonprofit organizations to support scientific, educational, literary, organizing, advocacy, and legal programs that further our goals.

BEYOND COAL CAMPAIGN

Preventing construction of new coal-fired power plants; retiring existing plants; promoting clean energy alternatives

\$ 21,513,275

CLEAN ENERGY SOLUTIONS

Scaling clean, renewable energy solutions in the power and transportation sectors and building widespread public support for a clean energy economy

\$ 5,893,960

CHAPTER AND GROUP EDUCATION PROGRAM

Supporting Sierra Club chapters and groups working at the local, state, and regional levels to educate the public about issues relating to protection of the natural and human environment

\$ 5,498,717

INTERNATIONAL CLIMATE AND ENERGY CAMPAIGN

Empowering grassroots activists and organizations in other nations by transferring knowledge and expertise related to coal; reforming international financial institution funding to support clean energy development

\$ 974,346

GLOBAL POPULATION AND ENVIRONMENT

Protecting the environment and preserving natural resources for future generations by advancing reproductive health and sustainable development initiatives

\$ 781,987

NATIONAL EDUCATION PROGRAM

Educating the public about issues relating to protection of the natural and human environment

\$ 749,080

TRADE PROGRAM

Creating public support for trade and investment rules that protect the environment; demonstrating how existing trade rules undermine governments' ability to protect the environment and combat climate change

\$ 598,987

OUR WILD AMERICA

Bringing together national and local conservation efforts to end mining and drilling of fossil fuels on public lands, secure land protections, connect communities with nearby nature, and protect and restore wild forests

\$ 8,102,391



SIERRA CLUB OUTDOORS

Reaching across economic lines, cultures, and communities to engage all Americans—including military and youth—to explore, enjoy, and protect the natural world

\$ 1,263,767



SIERRA MAGAZINE

Supporting the charitable content of *Sierra* magazine

\$ 1,352,072



ENVIRONMENTAL JUSTICE AND COMMUNITY PARTNERSHIPS; LABOR PROGRAM

Ensuring communities of color and low-income communities have a voice in decisions that affect their community and bridging the gap between these communities and environmentalists; ensuring that the clean energy economy supports the health and livelihoods of working families

\$ 379,009

ENVIRONMENTAL LAW PROGRAM

Providing legal strategy for Sierra Club's priority campaigns as well as state-level chapters

\$ 1,407,070

DEMOCRACY PROGRAM

Advocating for an equitable and participatory American democracy to ensure that public policy addresses the linkages between climate change and public health, and social, economic, and environmental justice

\$ 490,713

GRANTS TO NON-SIERRA CLUB ORGANIZATIONS: DOMESTIC

Supporting partner organizations working to advance clean energy solutions, including community participation in policy formulation; supporting outdoor trails projects with a focus on connecting people with nature, particularly in urban areas

\$ 646,627

OTHER PROGRAMS

Supporting a variety of environmental programs not otherwise included in categories listed here

\$ 3,333,951

In 2016, we made grants totaling
\$53,658,378

Sierra Club Foundation statement of financial position

December 31, 2016 and 2015

	2016	2015
Assets		
Cash and cash equivalents	\$ 19,364,595	\$ 15,299,493
Money market securities	22,072,528	11,615,397
Contributions receivable, pledges and bequests, net	9,299,550	19,248,886
Contributions receivable, other	3,825,789	2,010,902
Contributions receivable, charitable trusts, net	6,252,753	5,994,039
Investments	67,015,643	62,183,328
Assets held under split-interest agreements	13,173,750	13,835,168
Other assets	2,980,713	1,516,361
Total Assets	143,985,321	131,703,574
Liabilities		
Accounts payable	131,196	376,758
Grants payable	5,404,745	4,761,642
Software hosting obligation	–	579,400
Liabilities under split-interest agreements	13,162,592	12,756,763
Total Liabilities	18,698,533	18,474,563
Net Assets		
Unrestricted:		
Undesignated	17,054,976	15,750,012
Board-designated	14,989,745	15,226,881
Total unrestricted	32,044,721	30,976,893
Temporarily restricted	65,933,081	68,563,020
Permanently restricted	27,308,986	13,689,098
Total Net Assets	125,286,788	113,229,011
Total Liabilities & Net Assets	\$ 143,985,321	\$ 131,703,574

Financial information has been extracted from the Sierra Club Foundation's audited financial statements, on which an independent public accounting firm expressed an unqualified opinion. To view the complete audited financial statements, please visit www.sierraclubfoundation.org/financials or contact us directly.



In 2016, we proudly earned our seventh consecutive four-star rating from nonprofit Charity Navigator, as well as an "A" from CharityWatch.

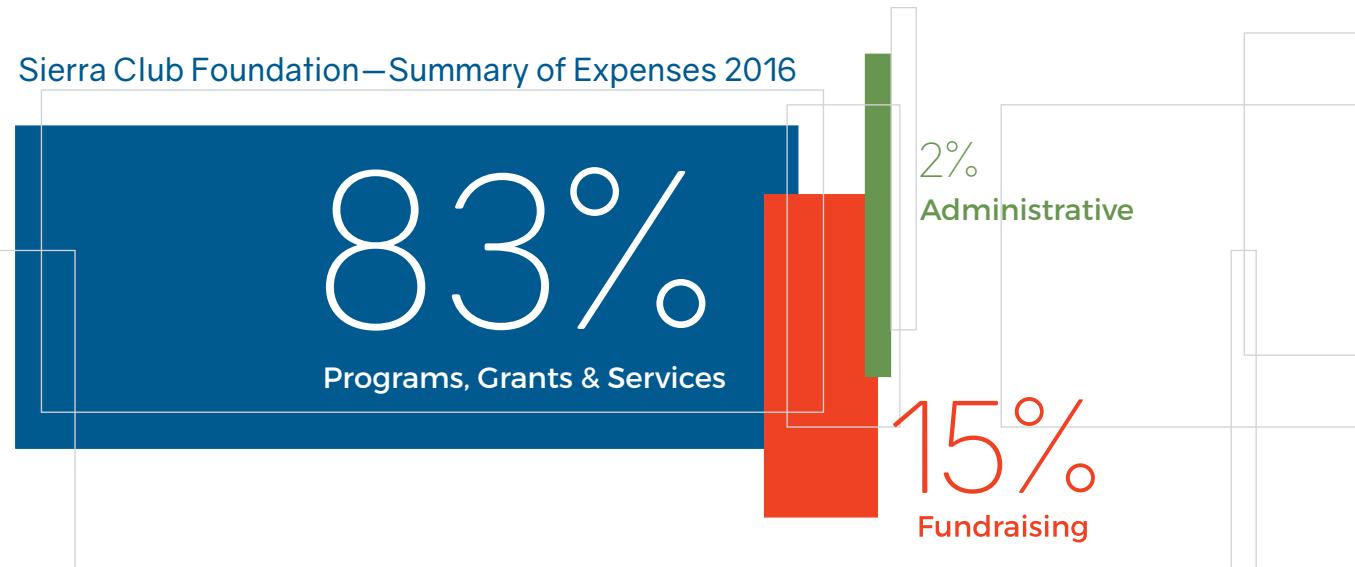


Sierra Club Foundation statement of activities

December 31, 2016 and 2015

	2016	2015
Revenues, Gains & Other Support		
Contributions	\$ 57,673,640	\$ 77,756,532
Contributions related to split-interest agreements	640,689	643,253
Bequests	13,570,177	9,463,557
Total Contributions	71,884,506	87,863,342
Net gains (losses) from investments	2,365,174	(913,463)
Interest and dividends	1,033,190	1,153,324
Net change in value of split-interest agreements	566,753	(1,767,127)
Other income	1,448,395	1,233,961
Total Revenues, Gains & Other Support	77,298,018	87,570,037
Expenses		
Program services	54,027,347	54,312,411
Support services:		
Administrative	1,292,523	1,076,599
Fundraising	9,920,371	8,035,525
Total Expenses	65,240,241	63,424,535
Change in net assets	12,057,777	24,145,502
Net assets, beginning of year	113,229,011	89,083,509
Net Assets, End of Year	\$ 125,286,788	\$ 113,229,011

Sierra Club Foundation—Summary of Expenses 2016



This list includes environmental champions who have given gifts of \$1,000 or more exclusively to the Sierra Club Foundation, a 501 (c)(3) charitable organization. Those who have contributed non-tax deductible funds to the Sierra Club are gratefully acknowledged in the July/August edition of *Sierra* magazine.

\$1,000,000+

Anonymous
Fund Change
Fred & Alice Stanback

\$100,000-\$99,999

Anonymous
Connell Donor Fund
Dr. David & Julia Grambort
Jerrold Jung
Lee Lockie
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Shelley Barr McKinney
Bryce E. Miller
Tim & Annette Ryan
Wade & Brenda Woodson

\$50,000-\$99,999

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John Densmore
Christopher Kaneb

\$25,000-\$49,999

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Geeta & Kamesh Aiyer
Steven & Nicey Berkenfeld
Charles & Mary Bosserman
Thomas Buhr
Anthony & Lawrie Dean
Charles & Debbie Frank
Roni Horn
Lawrence & Ellen Keeshan
Craig Larson
Guy & Jeanine Saperstein
William Weihl & Lisa Mihaly

\$15,000-\$24,999

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Paul & Linda Burg
Sibyl Frankenburg & Steve Kessel
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Christopher Wool
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Darren Aronofsky
Betty Azar & Larry Harris
Joan Baca
Frederick M. &
Wendy P. Bachman
Jan & Mark Balcom
Michael Bates
David & Ann Becker
John Behrmann*
Ronald Bell
Douglas & Carey Benham
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Rachael Bowman
Nancy Braus & Rich Geidel
Linda & Paul Bremer
Lynn Brennan
Bob Burnett & Kathy Barry
Ann & Larry Burns
Terry & Elvira Burns
William N. Butler
Allison Carlson
Dave Carvalho
John K. Chalmers
Michael Chisek
Nard Claar
Catherine Coakley*
Dayton Coles
Roberta A. Conroy
Rebecca Dalton & Mark Flood
Susan & Jim Dehmlow
Paul Denoon

\$5,000-\$9,999

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John K. Chalmers
Michael Chisek
Nard Claar
Catherine Coakley*

Dayton Coles
Roberta A. Conroy
Rebecca Dalton & Mark Flood
Susan & Jim Dehmlow
Paul Denoon

* Deceased



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David Donovan

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Lisa Fremont

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Hanley Foundation

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Ellie Fabe

Gordon & Linda Ferguson

Denise Filakosky

James & Paulette Flanagan

Henry M. Frechette, Jr. &

Judy A. Hodge

Mr. & Mrs. Dennis Friedman

Shauna Ewing

We apologize if we inadvertently omitted or incorrectly listed your name or contribution. Please let us know.

Sierra Club Foundation Annual Report 2016

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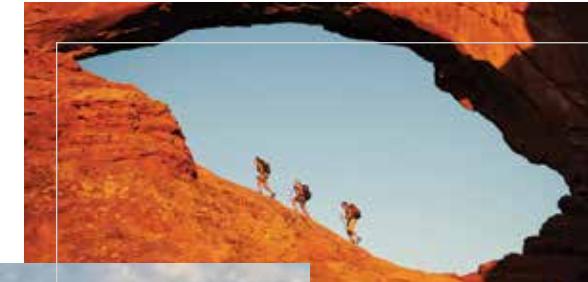
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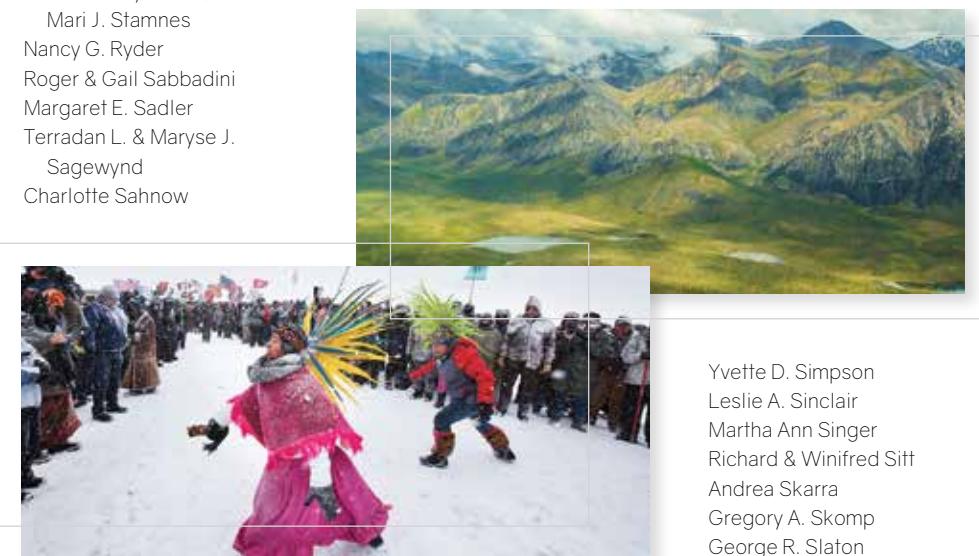
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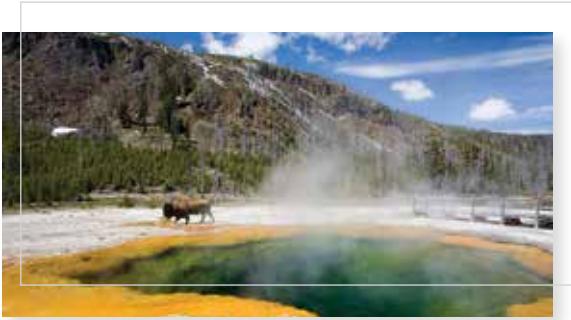
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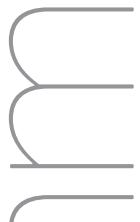
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We apologize if we inadvertently omitted or incorrectly listed your name or contribution. Please let us know.

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An independent, volunteer board of directors, supported by professional staff, governs the Sierra Club Foundation. The board primarily focuses on enhancing the overall performance of the Foundation and supporting the charitable and educational work of the Sierra Club and other grantees. We are grateful to collaborate with such an experienced team of leaders whose innovation, philanthropy, and advocacy guide and advance our strategic objectives.



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The Sierra Club Foundation is supported by a talented staff with an impressive breadth of professional backgrounds. Their outstanding programmatic, financial, and administrative management expertise are the pillars of the organization's efficiency and effectiveness. We appreciate their exceptional commitment to upholding the Foundation's mission to educate and empower people to protect and improve the natural and human environment.

Peter Martin (2008 - September 2016)

Allison Chin, Interim Executive Director
(September - November 2016)
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Thank you for choosing to invest with us. Your charitable dollars help advance clean energy solutions, wildlands protection, and climate justice.

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Farewell, Peter! In September, we bid a fond farewell to Peter Martin, who served as the Sierra Club Foundation's executive director for eight years. Peter first joined the Sierra Club as a volunteer for the Inspiring Connections Outdoors program and accepted a fundraising position in Sierra Club's Advancement department in 2001. Since becoming executive director of the Foundation in 2008, Peter helped lead our \$60 million annual fundraising efforts, played a key role in developing our mission-aligned investment and divestment program, built a world-class board of directors, and supported expansion of our grantmaking in the U.S. and internationally. We're deeply grateful for Peter's years of strategic leadership and friendship.



The foundation for a healthy planet.

Our goals:

Solve the climate crisis primarily through a successful transition to a resource-efficient, clean energy economy that better serves people and nature.

Secure protections for public lands and waters, promote healthy ecosystems and communities, and fight for clean air and water.

Expand opportunities for more people to explore, enjoy, and protect the planet by supporting programs and policies that reach across economic, cultural, and community lines to get people outdoors.

Build a diverse, inclusive environmental movement that reflects and represents today's American public and prioritizes important connections between environmental health and social justice.



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